



The John C. Bogle Center for Financial Literacy

2022 Annual Report

2022 was a productive and exciting year for the Bogle Center, with milestones including our first in-person Bogleheads annual conference in three years, a new Twitter Spaces series and companion podcast, and the modernization and expansion of the Bogle Center website.

Here are key points on these accomplishments and other actions of 2022:

Conference

About 400 people attended October's Bogleheads conference in the Chicago area, the first in-person annual gathering since 2019. For the first time, the conference offered separate tracks for accumulators and those approaching or in retirement. We introduced the Bogleheads Hall of Fame and proudly welcomed Taylor Larimore as the first inductee. All sessions were recorded and all the videos are available on YouTube and accessible from the Bogle Center website.

Bogleheads Live joins Bogleheads on Investing

April saw the debut of Bogleheads Live, a Twitter Spaces series hosted by new Bogle Center board member Jon Luskin in which investors ask questions to financial experts live on Twitter. The episodes, which numbered 35 as of the end of the year, are recorded and turned into a podcast—joining our existing Bogleheads on Investing podcast. Bogleheads on Investing, launched by Rick Ferri in 2018, has recently averaged 35,000 downloads per month.

Website redesign and expansion

A major project in 2022, completed in time for the annual conference, was the modernization and expansion of the Bogle Center website, boglecenter.net. Investors can use the Center's website as a central point of access to all Bogleheads content,

including the podcasts, conference videos, forum and wiki, as well as an archive of Jack Bogle's videos, speeches and publications.

Administrative improvements

We took a number of steps behind the scenes to simplify and improve the functioning of the Center. These included establishing a new banking relationship, virtual mailbox service and a central online repository for critical operating information and board materials.

Leadership

The board extends deep appreciation to Rick Ferri, who left the board in December at the end of his three-year term as President. In 2022, we welcomed Terese Reynolds, Jon Luskin and Karen Damato as new board members.

Christine Benz

President and board member

The John C. Bogle Center for Financial Literacy

Statement of Financial Position¹

For the year ended December 31, 2022

	Total
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ASSETS	
Cash and Cash Equivalents	243,078
Accounts Receivable	26,026
TOTAL ASSETS	<hr/> \$269,104 <hr/>
LIABILITIES	
Accounts Payable	172
TOTAL LIABILITIES	<hr/> \$172 <hr/>
NET ASSETS	
Without Donor Restriction	268,932
TOTAL NET ASSETS	<hr/> \$268,932 <hr/>

¹ Our financial statements are generally prepared using the cash basis method of accounting. These statements are modified from the cash basis method to include an accounts receivable and accounts payable of \$26,026 and \$172, respectively, related to the 2022 Bogleheads Conference.

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Statement of Activities²

For the year ended December 31, 2022

	Total
Revenue	
Conference Revenue, Net ³	26,026
Donations	23,631
Royalties ⁴	6,149
Investment Income	2,982
TOTAL REVENUE	\$58,788
Expenses	
Administrative Expenses	6,636
Conference Expense ⁵	26,055
Bogleheads Forum ⁶	10,000
Technology ⁷	56,570
TOTAL EXPENSES	\$99,260
CHANGE IN NET ASSETS	(\$40,472)

² Our financial statements are generally prepared using the cash basis method of accounting. These statements are modified from the cash basis method to include an accounts receivable and accounts payable of \$26,026 and \$172, respectively, related to the 2022 Bogleheads Conference.

³ Income received in 2023 related to the 2022 Bogleheads Conference, after there being no in-person conference in 2021.

⁴ Royalties from *The Bogleheads' Guide to the Three-Fund Portfolio: How a Simple Portfolio of Three Total Market Index Funds Outperforms Most Investors with Less Risk* (Wiley, 2018), donated to the Center by author Taylor Larimore.

⁵ With the accounts receivable included above, the 2022 Bogleheads Conference was run at essentially break-even for the Center.

⁶ \$5,000 each paid to Alex Frakt and Larry Auton for their IT support of the Bogleheads Forum.

⁷ Primarily related to the redesign of the Center's bogleheads.net website.